

Salary Packaging Information

Please note: This sheet provides information only, it is not intended to be given as financial advice. If you require personal financial advice, please consult an accountant or financial adviser.

Salary Packaging is an entitlement granted by the Federal Government to workers working in approved non-government and health organisations. Also known as Salary Sacrifice, Salary Packaging **can increase your take home salary by creating tax free earnings**. A deduction 'before tax' is processed by payroll each fortnight and forwarded to our provider AccessPay. You therefore pay less tax and have more money in your take home salary. Salary Packaging will be recorded on your payment summary as a 'reportable Fringe Benefit amount'. You will need to contact AccessPay, to set up your salary packaging.



General Living Expenses – Tax Free Limit

You can contribute up to \$15,899 in tax free earnings per FBT year. **Balances must be cleared by 31st March of each year.** The tax free earnings forwarded to AccessPay can be used in a variety of ways:

1. General Living Expenses Card

The card can be used as you would a credit card to pay for anything where a Visa Card is accepted. These include: Groceries, Petrol, retail purchases

2. Payments made directly to other institutions

AccessPay can make payments to a variety of institutions on your behalf. These include payments for: Mortgage, personal or car Loan, rent

3. A combination of both of the above



Entertainment Benefits Card – Tax Free Limit

You can also contribute a further \$2,550 in tax free earnings per FBT year for entertainment benefits. **Balances must be cleared by 31st March of each year.** The tax free earnings forwarded to AccessPay can be used in a variety of ways:

1. **Entertainment Benefits Card** can be used for: meals at restaurants, cafes or bistros

2. **Entertainment Benefits** can be used for: hire for a function or social event and holiday accommodation.

Important Information which may affect you

If you are either a recipient or payer of any of the below, please advise the AccessPay consultant. They will be able to inform you how it may affect your situation and/or what you are required to do

- Have a HECS debt
- Receive or pay Child Support
- Receive a Centrelink Payment
- Have a company car

Important Information to note

- No cash can be withdrawn
- Funds cannot be transferred to another bank account
- Additional cards for family can be ordered

Contact Details

AccessPay

Website <https://www.accesspay.com.au>

Phone 1800 680 180

Email customerservice@accesspay.com.au